

Valencia Acres
Community Development District

**Amended Final Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL DEBT SERVICE FUND BUDGET**

AMENDED FINAL BUDGET
VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
O & M Assessments	45,856	46,588	46,588
Debt Assessments	101,283	101,283	101,283
Interest Income	240	5,150	5,120
TOTAL REVENUES	\$ 147,379	\$ 153,021	\$ 152,991
EXPENDITURES			
Supervisor Fees	4,000	5,400	5,400
Payroll Taxes (Employer)	305	413	413
Engineering/Inspections	1,000	0	0
Management	15,000	15,000	15,000
Legal	7,000	7,000	5,633
Assessment Roll	4,000	4,000	4,000
Audit Fees	3,700	3,300	3,300
Insurance	6,600	6,594	6,594
Legal Advertisements	650	3,300	2,117
Miscellaneous	400	400	192
Postage	175	200	190
Office Supplies	325	125	85
Dues & Subscriptions	175	175	175
Trustee Fee	2,550	2,500	2,500
Continuing Disclosure Fee	350	350	350
Website Management	1,750	1,750	1,750
TOTAL EXPENDITURES	\$ 47,980	\$ 50,507	\$ 47,699
REVENUES LESS EXPENDITURES	\$ 99,399	\$ 102,514	\$ 105,292
Bond Payments	(95,206)	(96,612)	(96,612)
BALANCE	\$ 4,193	\$ 5,902	\$ 8,680
County Appraiser & Tax Collector Fee	(2,943)	(1,423)	(1,423)
Discounts For Early Payments	(5,885)	(5,365)	(5,365)
EXCESS/ (SHORTFALL)	\$ (4,635)	\$ (886)	\$ 1,892
Carryover From Prior Year	4,635	4,635	0
NET EXCESS/ (SHORTFALL)	\$ 0	\$ 3,749	\$ 1,892

FUND BALANCE AS OF 9/30/23
FY 2023/2024 ACTIVITY
FUND BALANCE AS OF 9/30/24

\$98,040
(\$886)
\$97,154

Notes

Carryover from prior year of \$4,635 was used to reduce Fiscal Year 2023/2024 Assessments.
\$5,600 of Fund Balance to be used to reduce 2024/2025 Assessments.

AMENDED FINAL BUDGET
VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Interest Income	100	2,250	2,241
NAV Tax Collection	95,136	96,612	96,612
Total Revenues	\$ 95,236	\$ 98,862	\$ 98,853
EXPENDITURES			
Principal Payments	65,638	65,638	65,638
Interest Payments	29,598	30,821	30,821
Total Expenditures	\$ 95,236	\$ 96,459	\$ 96,459
Excess/ (Shortfall)	\$ -	\$ 2,403	\$ 2,394

FUND BALANCE AS OF 9/30/23	\$32,103
FY 2023/2024 ACTIVITY	\$2,403
FUND BALANCE AS OF 9/30/24	\$34,506

Notes

Revenue Fund Balance = \$34,506*.

Revenue Fund Balance To Be Used To Make 11/1/2024 Interest Payment Of \$14,296.

* Approximate Amounts

Series 2016 Bond Refunding Information

Original Par Amount =	\$1,265,410	Annual Principal Payments Due:
Interest Rate =	3.5% - 5.8%	May 1st
Issue Date =	July 2016	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$799,149	