



**VALENCIA ACRES  
COMMUNITY DEVELOPMENT  
DISTRICT**

**MIAMI-DADE COUNTY  
REGULAR BOARD MEETING & PUBLIC  
HEARING  
APRIL 18, 2024  
6:30 P.M.**

Special District Services, Inc.  
8785 SW 165<sup>th</sup> Avenue, Suite 200  
Miami, FL 33193

[www.valenciaacrescdd.org](http://www.valenciaacrescdd.org)  
786.347.2711 Telephone  
877.SDS.4922 Toll Free  
561.630.4923 Facsimile

**AGENDA**  
**VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT**  
 Cafeteria of Somerset Charter School  
 18491 SW 134<sup>th</sup> Avenue  
 Miami, Florida 33177  
**REGULAR BOARD MEETING & PUBLIC HEARING**  
**April 18, 2024**  
**6:30 p.m.**

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
  - 1. February 15, 2024 Regular Board Meeting Minutes.....Page 2
- G. Public Hearing
  - 1. Proof of Publication.....Page 6
  - 2. Receive Public Comments on Fiscal Year 2024/2025 Final Budget
  - 3. Consider Resolution No. 2024-03 – Adopting a Fiscal Year 2024/2025 Final Budget.....Page 7
- H. Old Business
- I. New Business
  - 1. Consider Resolution No. 2024-04 – Adopting a FY 2024/2025 Regular Meeting Schedule.....Page 14
  - 2. Consider Approval of District Engineer Agreement.....Page 16
- J. Administrative Matters
  - 1. Financial Report.....Page 27
  - 2. SDS Ethics Training Memo.....Page 31
  - 3. Reminder of the 2023 Form 1 – Statement of Financial Interests Due by July 1, 2024
  - 4. Announce the 2024 General Election and Candidate Qualifying Period - Noon, Monday, June 10, 2024 through Noon, Friday, June 14, 2024
- K. Board Member/Staff Comments
- L. Adjourn

**MIAMI-DADE**

**STATE OF FLORIDA  
COUNTY OF MIAMI-DADE:**

Before the undersigned authority personally appeared GUILLERMO GARCIA, who on oath says that he or she is the DIRECTOR OF OPERATIONS, Legal Notices of the Miami Daily Business Review f/k/a Miami Review, of Miami-Dade County, Florida; that the attached copy of advertisement, being a Legal Advertisement of Notice in the matter of

VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT -  
FISCAL YEAR 2023/2024 REGULAR MEETING SCHEDULE

in the XXXX Court,  
was published in a newspaper by print in the issues of Miami Daily Business Review f/k/a Miami Review on

10/06/2023

Affiant further says that the newspaper complies with all legal requirements for publication in chapter 50, Florida Statutes.

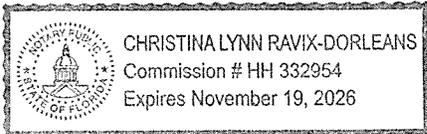
*Guillermo Garcia*

Sworn to and subscribed before me this  
6 day of OCTOBER, A.D. 2023

*C. Ramiro-Dalva*

(SEAL)

GUILLERMO GARCIA personally known to me



**VALENCIA ACRES COMMUNITY  
DEVELOPMENT DISTRICT  
FISCAL YEAR 2023/2024  
REGULAR MEETING SCHEDULE**

**NOTICE IS HEREBY GIVEN** that the Board of Supervisors of the Valencia Acres Community Development District will hold Regular Meetings in the Cafeteria of Somerset Academy Charter School at 18491 SW 134th Avenue, Miami, Florida 33177 at 6:30 p.m. on the following dates:

**October 19, 2023  
February 15, 2024  
April 18, 2024  
August 15, 2024**

The purpose of the meetings is to conduct all business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agendas for any of the meetings may be obtained from the District's website or by contacting the District Manager at 786-347-2711 Ext. 2011 and/or toll free at 1-877-737-4922 five (5) days prior to the date of the particular meeting.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at 786-347-2711 Ext. 2011 and/or toll-free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

**VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT**

[www.valenciaacrescdd.org](http://www.valenciaacrescdd.org)  
10/6

23-51/0000686887M

**VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT  
REGULAR BOARD MEETING  
FEBRUARY 15, 2024**

**A. CALL TO ORDER**

Mrs. Perez called the February 15, 2024, Regular Board Meeting of the Valencia Acres Community Development District (the “District”) to order at 6:31 p.m. in the Cafeteria of Somerset Charter School located at 18491 SW 134<sup>th</sup> Avenue, Miami, Florida 33177.

**B. PROOF OF PUBLICATION**

Proof of publication was presented that notice of the Regular Board Meeting had been published in the *Miami Daily Business Review* on October 6, 2023, as part of the District’s Fiscal Year 2023/2024 Meeting Schedule, as legally required.

**C. ESTABLISH A QUORUM**

It was determined that the attendance of the following Supervisors constituted a quorum and it was in order to proceed with the meeting: Chairperson Yvette Bishop, Vice Chairman Ramses Bonet and Supervisors Robert Perez, Sarojini “Soma” Mohan and Sandi Rae Chamyan.

Also in attendance were District Manager Gloria Perez of Special District Services, Inc.; and General Counsel Liza Smoker of Billing, Cochran, Lyles, Mauro & Ramsey, P.A.

**D. ADDITIONS OR DELETIONS TO AGENDA**

There were no additions to deletions to the agenda.

**E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA**

There were no comments from the public for items not on the agenda.

**F. APPROVAL OF MINUTES**

**1. October 19, 2023, Regular Board Meeting**

Mrs. Perez presented the minutes of the October 19, 2023, Regular Board Meeting and asked if there were any corrections or additions.

<p>A <b>MOTION</b> was made by Supervisor Bonet, seconded by Supervisor Perez and unanimously passed approving the minutes of the October 19, 2023, Regular Board Meeting, as presented.</p>
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**G. OLD BUSINESS**

There were no Old Business items to come before the Board.

**H. NEW BUSINESS**

**1. Consider Resolution No. 2024-01 – Electronic Signature Policy**

Mrs. Perez presented Resolution No. 2024-01, entitled:

**RESOLUTION 2024-01**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT ESTABLISHING AN ELECTRONIC SIGNATURE POLICY, PROVIDING DISTRICT MANAGER WITH AUTHORITY AND RESPONSIBILITY FOR APPROVAL OF ELECTRONIC SIGNATURES AND IMPLEMENTATION OF CONTROL PROCESSES AND PROCEDURES TO ENSURE COMPLIANCE, INTEGRITY, AND SECURITY, IN ACCORDANCE WITH CHAPTER 688, FLORIDA STATUTES; AND PROVIDING FOR SEVERABILITY AND EFFECTIVE DATE.**

A **MOTION** was made by Supervisor Chamyan, seconded by Supervisor Perez and unanimously passed adopting Resolution No. 2024-01, as presented.

**2. Consider Resolution No. 2024-02 – Adopting a Fiscal Year 2024/2025 Proposed Budget**

Mrs. Perez presented Resolution No. 2024-02, entitled:

**RESOLUTION NO. 2024-02**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2024/2025; AND PROVIDING AN EFFECTIVE DATE.**

The debt service assessment is at the 2017 through 2025 maximum rate of \$704.84. In 2026 the rate will increase to \$809.51, therefore the assessment will increase for the fiscal year 2025/2026 budget. The O&M budget is higher than last year. Legal advertising costs have increased due to the closing of the *Miami Daily Business Review*. Estimated available funds anticipated for 9-30-24 are \$90,000, should no unexpected expenses occur. A carryover balance of \$5,600 has been applied (\$4,635 was set up last year). Since assessments presented for fiscal year 2024/2025 are currently lower than the 2023/2024 assessment, letters to residents are not required. A discussion ensued.

A **MOTION** was made by Supervisor Bonet, seconded by Supervisor Chamyan and unanimously passed adopting Resolution No. 2024-02, as presented, approving a Proposed Budget for FY 2024/2025 and Setting the Public Hearing for April 18, 2024, at 6:30 p.m. at the current meeting location; and further authorizing the advertisement of same as required.

**3. Professional Engineering Selection Committee Meeting – Review Proposals and Make Recommendation(s)**

*Mrs. Perez recessed the Regular Board Meeting and simultaneously called to order a meeting of the Professional Engineering Selection Committee (“Committee”).*

Mrs. Perez presented the information and explained that the purpose of the Committee meeting was to rank the proposers who had replied to the RFP for District Engineer. Although there was only one proposal received, the Committee consensus was to proceed with the ranking process; therefore waiving the criteria of preference ranking of a minimum of three (3) firms. Pursuant to the criteria previously established by the Committee, the Committee ranked Alvarez Engineering as Number 1.

*There being no further Committee business to conduct, the Professional Engineering Selection Committee meeting was adjourned and the Regular Board Meeting was simultaneously reconvened.*

Mrs. Perez recommended that it would be in order for the Board to act on the Committee’s recommendation. A discussion ensued after which:

A **MOTION** was made by Supervisor Chamyan, seconded by Supervisor Bishop and unanimously passed waiving the criteria of ranking of a minimum of three (3) firms and ranking Alvarez Engineering as Number 1; and directing the District Manager to negotiate a contract/agreement with Alvarez Engineers, Inc.; and further authorizes District officials to engage with Alvarez Engineers, Inc.

**I. ADMINISTRATIVE MATTERS**

**1. Financial Report**

Mrs. Perez presented the financials in the meeting book and briefly reviewed them with the Board, pointing out that available funds as of January 31, 2024, were 121,947.28.

A **MOTION** was made by Supervisor Perez, seconded by Supervisor Bishop and passed unanimously ratifying and approving the financials, as presented.

**2. District Counsel’s Memorandum Regarding Required Ethics Training and Financial Disclosure**

Ms. Smoker provided an overview of the Memorandum and noted that the required 4 hours of ethics training are to be completed by December 31, 2024.

**J. BOARD MEMBER/STAFF COMMENTS**

There were no further comments.

**K. ADJOURNMENT**

There being no further business to come before the Board, a **MOTION** was made by Supervisor Bishop, seconded by Supervisor Chamyan adjourning the Regular Board Meeting at 6:46 p.m. The **MOTION** carried unanimously.

**ATTESTED BY:**

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**Secretary/Assistant Secretary**

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**Chairperson/Vice-Chair**



The Beaufort Gazette  
 The Belleville News-Democrat  
 Bellingham Herald  
 Centre Daily Times  
 Sun Herald  
 Idaho Statesman  
 Bradenton Herald  
 The Charlotte Observer  
 The State  
 Ledger-Enquirer

Durham | The Herald-Sun  
 Fort Worth Star-Telegram  
 The Fresno Bee  
 The Island Packet  
 The Kansas City Star  
 Lexington Herald-Leader  
 The Telegraph - Macon  
 Merced Sun-Star  
 Miami Herald  
 El Nuevo Herald

The Modesto Bee  
 The Sun News - Myrtle Beach  
 Raleigh News & Observer  
 Rock Hill | The Herald  
 The Sacramento Bee  
 San Luis Obispo Tribune  
 Tacoma | The News Tribune  
 Tri-City Herald  
 The Wichita Eagle  
 The Olympian

## AFFIDAVIT OF PUBLICATION

Account #	Order Number	Identification	Order PO	Amount	Cols	Depth
127480	535513	Print Legal Ad-IPL01660310 - IPL0166031		\$1,369.06	1	80 L

**Attention:** Laura Archer  
 Special District Services, Inc.  
 2501A Burns Road  
 Palm Beach Gardens, FL 33410

larcher@sdsinc.org

**Notice of Public Hearing  
 and Regular Board Meeting  
 of the  
 Valencia Acres Community  
 Development District**

The Board of Supervisors (the "Board") of the Valencia Acres Community Development District (the "District") will hold a Public Hearing and Regular Board Meeting on April 18, 2024, at 6:30 p.m., or as soon thereafter as the meeting can be heard, in the Somerset Academy Charter School Cafeteria located at 18491 SW 134th Avenue, Miami, Florida 33177.

The purpose of the Public Hearing is to receive public comment on the Fiscal Year 2024/2025 Proposed Final Budget of the District. A copy of the Budget and/or the Agenda may be obtained from the District's website ([www.valenciaacrescdd.org](http://www.valenciaacrescdd.org)) or at the offices of the District Manager, Special District Services, Inc., 2501A Burns Road, Palm Beach Gardens, Florida 33410, during normal business hours. The purpose of the Regular Board Meeting is for the Board to consider any other business which may properly come before it. The meetings are open to the public and will be conducted in accordance with the provisions of Florida law for community development districts. Meetings may be continued as found necessary to a time and place specified on the record.

There may be occasions when one or two Supervisors will participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Supervisors may be fully informed of the discussions taking place.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at these meetings should contact the District Manager toll free at 1-877-737-4922, at least seven (7) days prior to the date of the meetings.

If any person decides to appeal any decision made with respect to any matter considered at this Public Hearing and Regular Board Meeting, such person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made at their own expense and which record includes the testimony and evidence on which the appeal is based.

**PUBLISHED DAILY  
 MIAMI-DADE-FLORIDA**

**STATE OF FLORIDA  
 COUNTY OF MIAMI-DADE**

Before the undersigned authority personally appeared: Mary Castro, who on oath says that he/she is CUSTODIAN OF RECORDS of The Miami Herald, a daily newspaper published at Miami in Miami-Dade County, Florida; that the attached copy of the advertisement that was published was published in said newspaper in the issue (s) of:

Publication: Miami Herald

2 insertion(s) published on:

03/29/24, 04/04/24

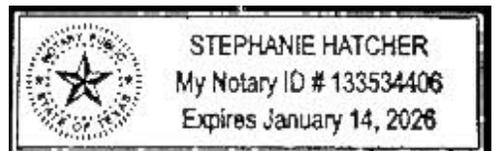
Affiant further says that the said Miami Herald is a newspaper published at Miami, in the said Miami-Dade County, Florida and that the said newspaper has heretofore been continuously published in said Dade County, Florida each day and has been entered a second class mail matter at the post office in Miami, in said Miami-Dade County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he/she has neither paid or promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper(s).

*Mary Castro*

Sworn to and subscribed before me this 4th day of April in the year of 2024

*Stephanie Hatcher*

Notary Public in and for the state of Texas, residing in Dallas County



Extra charge for lost or duplicate affidavits.  
 Legal document please do not destroy!

**RESOLUTION NO. 2024-03**

**A RESOLUTION OF THE VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT ADOPTING A FISCAL YEAR 2024/2025 BUDGET.**

**WHEREAS**, the Valencia Acres Community Development District (“District”) has prepared a Proposed Budget and Final Special Assessment Roll for Fiscal Year 2024/2025 and has held a duly advertised Public Hearing to receive public comments on the Proposed Budget and Final Special Assessment Roll; and,

**WHEREAS**, following the Public Hearing and the adoption of the Proposed Budget and Final Assessment Roll, the District is now authorized to levy non ad-valorem assessments upon the properties within the District.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT THAT:**

**Section 1.** The Final Budget and Final Special Assessment Roll for Fiscal Year 2024/2025 attached hereto as Exhibit “A” is approved and adopted, and the assessments set forth therein shall be levied.

**Section 2.** The Secretary of the District is authorized to execute any and all necessary transmittals, certifications or other acknowledgements or writings, as necessary, to comply with the intent of this Resolution.

**PASSED, ADOPTED and EFFECTIVE** this 18<sup>th</sup> day of April, 2024.

**ATTEST:**

**VALENCIA ACRES  
COMMUNITY DEVELOPMENT DISTRICT**

By: \_\_\_\_\_  
Secretary/Assistant Secretary

By: \_\_\_\_\_  
Chairperson/Vice Chairperson

Valencia Acres  
Community Development District

**Final Budget For  
Fiscal Year 2024/2025  
October 1, 2024 - September 30, 2025**

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- I FINAL BUDGET
- II DETAILED FINAL BUDGET
- III DETAILED FINAL DEBT SERVICE FUND BUDGET
- IV ASSESSMENT COMPARISON

**FINAL BUDGET**  
**VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	<b>FISCAL YEAR 2024/2025 BUDGET</b>
<b>REVENUES</b>	
O & M Assessments	45,798
Debt Assessments	101,283
Interest Income	480
<b>TOTAL REVENUES</b>	<b>\$ 147,561</b>
<b>EXPENDITURES</b>	
Supervisor Fees	4,000
Payroll Taxes (Employer)	305
Engineering/Inspections	1,000
Management	15,000
Legal	7,000
Assessment Roll	4,000
Audit Fees	3,400
Insurance	7,100
Legal Advertisements	1,500
Miscellaneous	375
Postage	325
Office Supplies	300
Dues & Subscriptions	175
Trustee Fees	2,550
Continuing Disclosure Fee	350
Website Management	1,750
<b>TOTAL EXPENDITURES</b>	<b>\$ 49,130</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 98,431</b>
Bond Payments	(95,206)
<b>Balance</b>	<b>\$ 3,225</b>
County Appraiser & Tax Collector Fee	(2,942)
Discounts For Early Payments	(5,883)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (5,600)</b>
Carryover From Prior Year	5,600
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>

**DETAILED FINAL BUDGET**  
**VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	FISCAL YEAR 2022/2023 ACTUAL	FISCAL YEAR 2023/2024 BUDGET	FISCAL YEAR 2024/2025 BUDGET	COMMENTS
<b>REVENUES</b>				
O & M Assessments	46,140	45,856	45,798	Expenditures Less Interest & Carryover/.94
Debt Assessments	101,497	101,283	101,283	Bond Payments/.94
Interest Income	3,969	240	480	Projected At \$40 Per Month
<b>TOTAL REVENUES</b>	<b>\$ 151,606</b>	<b>\$ 147,379</b>	<b>\$ 147,561</b>	
<b>EXPENDITURES</b>				
Supervisor Fees	0	4,000	4,000	Supervisor Fees
Payroll Taxes (Employer)	0	305	305	Supervisor Fees *7.65%
Engineering/Inspections	0	1,000	1,000	No Change From 2023/2024 Budget
Management	15,000	15,000	15,000	No Change From 2023/2024 Budget
Legal	5,185	7,000	7,000	No Change From 2023/2024 Budget
Assessment Roll	4,000	4,000	4,000	No Change From 2023/2024 Budget
Audit Fees	3,600	3,700	3,400	Accepted Amount For 2023/2024
Insurance	6,134	6,600	7,100	Fiscal Year 2023/2024 Expenditure was \$6,594
Legal Advertisements	654	650	1,500	Costs Will Increase Due To Closing Of The Miami Business Review
Miscellaneous	53	400	375	\$25 Decrease From 2023/2024 Budget
Postage	138	175	325	Mailing Needed In 2025 Due To Assessment Increase
Office Supplies	68	325	300	\$25 Decrease From 2023/2024 Budget
Dues & Subscriptions	175	175	175	No Change From 2023/2024 Budget
Trustee Fees	2,500	2,550	2,550	No Change From 2023/2024 Budget
Continuing Disclosure Fee	350	350	350	No Change From 2023/2024 Budget
Website Management	1,750	1,750	1,750	No Change From 2023/2024 Budget
<b>TOTAL EXPENDITURES</b>	<b>\$ 39,607</b>	<b>\$ 47,980</b>	<b>\$ 49,130</b>	
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 111,999</b>	<b>\$ 99,399</b>	<b>\$ 98,431</b>	
Bond Payments	(96,733)	(95,206)	(95,206)	2025 P & I Payments Less Earned Interest
<b>Balance</b>	<b>\$ 15,266</b>	<b>\$ 4,193</b>	<b>\$ 3,225</b>	
County Appraiser & Tax Collector Fee	(1,420)	(2,943)	(2,942)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(5,499)	(5,885)	(5,883)	Four Percent Of Total Assessment Roll
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ 8,347</b>	<b>\$ (4,635)</b>	<b>\$ (5,600)</b>	
Carryover From Prior Year	0	4,635	5,600	Carryover Balance From Prior Years
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ 8,347</b>	<b>\$ -</b>	<b>\$ -</b>	

## DETAILED FINAL DEBT SERVICE BUDGET

VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2024/2025

OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2022/2023  ACTUAL	FISCAL YEAR 2023/2024  BUDGET	FISCAL YEAR 2024/2025  BUDGET	COMMENTS
<b>REVENUES</b>				
Interest Income	1,851	100	300	Projected Interest For 2024/2025
NAV Tax Collection	96,733	95,136	94,811	2025 P & I Payments Less Earned Interest
<b>Total Revenues</b>	<b>\$ 98,584</b>	<b>\$ 95,236</b>	<b>\$ 95,111</b>	
<b>EXPENDITURES</b>				
Principal Payments	63,389	65,638	67,968	Principal Payment Due In 2025
Interest Payments	33,074	29,598	27,143	Interest Payments Due In 2025
<b>Total Expenditures</b>	<b>\$ 96,463</b>	<b>\$ 95,236</b>	<b>\$ 95,111</b>	
<b>Excess/ (Shortfall)</b>	<b>\$ 2,121</b>	<b>\$ -</b>	<b>\$ -</b>	

Series 2016 Bond Refunding Information

Original Par Amount =	\$1,265,410	Annual Principal Payments Due =	May 1st
Interest Rate =	3.5% - 5.8%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	July 2016		
Maturity Date =	May 2034		
 Par Amount As Of 1/1/24 =	 \$864,788		

## Valencia Acres Community Development District Assessment Comparison

	Original Projected Assessment Before Discount*	2017 through 2025 Debt Service Assessment Before Discount*	2026 through 2034 Debt Service Assessment Before Discount*	Fiscal Year 2021/2022 Assessment Before Discount*	Fiscal Year 2022/2023 Assessment Before Discount*	Fiscal Year 2023/2024 Assessment Before Discount*	Fiscal Year 2024/2025 Projected Assessment Before Discount*
O & M	\$ -	\$ -	\$ -	\$ 318.45	\$ 318.45	\$ 318.45	\$ 318.05
Debt	\$ -	\$ 704.84	\$ 809.51	\$ 704.84	\$ 704.84	\$ 704.84	\$ 704.84
<b>Total</b>	<b>\$ 1,187.50</b>	<b>\$ 704.84</b>	<b>\$ 809.51</b>	<b>\$ 1,023.29</b>	<b>\$ 1,023.29</b>	<b>\$ 1,023.29</b>	<b>\$ 1,022.89</b>

\* Assessments Include the Following :

- 
- 4% Discount for Early Payments
  - 1% County Tax Collector Fee
  - 1% County Property Appraiser Fee

Community Information:

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Total Units	144
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**RESOLUTION NO. 2024-04**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT, ESTABLISHING A REGULAR MEETING SCHEDULE FOR FISCAL YEAR 2024/2025 AND SETTING THE TIME AND LOCATION OF SAID DISTRICT MEETINGS; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, it is necessary for the Valencia Acres Community Development District ("District") to establish a regular meeting schedule for fiscal year 2024/2025; and

**WHEREAS**, the Board of Supervisors of the District has set a regular meeting schedule, location and time for District meetings for fiscal year 2024/2025 which is attached hereto and made a part hereof as Exhibit "A".

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT, MIAMI-DADE COUNTY, FLORIDA, AS FOLLOWS:**

**Section 1.** The above recitals are hereby adopted.

**Section 2.** The regular meeting schedule, time and location for meetings for fiscal year 2024/2025 which is attached hereto as Exhibit "A" is hereby adopted and authorized to be published.

**PASSED, ADOPTED and EFFECTIVE** this 18<sup>th</sup> day of April, 2024.

**ATTEST:**

**VALENCIA ACRES  
COMMUNITY DEVELOPMENT DISTRICT**

By: \_\_\_\_\_  
Secretary/Assistant Secretary

By: \_\_\_\_\_  
Chairperson/Vice Chairperson

**VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT  
FISCAL YEAR 2024/2025 REGULAR MEETING SCHEDULE**

**NOTICE IS HEREBY GIVEN** that the Board of Supervisors of the Valencia Acres Community Development District will hold Regular Meetings in the Cafeteria of Somerset Academy Charter School at 18491 SW 134<sup>th</sup> Avenue, Miami, Florida 33177 at 6:30 p.m. on the following dates:

**October 17, 2024  
February 20, 2025  
April 22, 2025\*  
August 21, 2025**

*\*Alternate Meeting Date to Reg Scheduled 3<sup>rd</sup> Thursday*

The purpose of the meetings is to conduct all business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agendas for any of the meetings may be obtained from the District's website or by contacting the District Manager at 786-347-2711 Ext. 2011 and/or toll free at 1-877-737-4922 five (5) days prior to the date of the particular meeting.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at 786-347-2711 Ext. 2011 and/or toll-free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

**VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT**

**[www.valenciaacrescdd.org](http://www.valenciaacrescdd.org)**

**PUBLISH: MIAMI HERALD 00/00/2024**

## Engineering Agreement

THIS AGREEMENT is entered into this \_\_\_ day of \_\_\_\_\_, 20\_\_\_, by and between the Valencia Acres Community Development District, a local unit of special purpose government established pursuant to Chapter 190, Florida Statutes, and Alvarez Engineers, Inc., a Florida corporation and shall remain in effect until terminated under the terms contained herein.

WHEREAS, the Valencia Acres Community Development District ("District"), a special purpose unit of local government established and existing pursuant to Chapter 190, Florida Statutes, solicited for proposals from companies interested in serving as District Engineer to the District in accordance with sections 190.033 and 287.055, Florida Statutes; and

WHEREAS, Alvarez Engineers, Inc., ("Engineer"), a Florida corporation, submitted a proposal to serve as District Engineer and provide engineering services to the District; and

WHEREAS, the District intends to employ Alvarez Engineers, Inc. as District Engineer to perform engineering, surveying planning, landscaping, environmental management and permitting, financial and economic studies, and such other work as defined in separate work authorizations; and

WHEREAS, the District Engineer shall serve as the District's professional representative in each service or project to which this Agreement applies and will give consultation and advice to the District during the performance of these services.

NOW THEREFORE, in consideration of the mutual covenants herein contained and the acts and deeds to be performed by the parties, the receipt and sufficiency of which are hereby acknowledged, it is mutually covenanted and agreed as follows:

### ARTICLE 1 SCOPE OF SERVICES

- A. The District Engineer will provide general engineering services including:
1. Preparation of any necessary reports and applications.
  2. Attendance at meetings of the District's Board of Supervisors.
  3. Assistance in meeting with necessary parties to effectuate the issuance of bonds, special reports, feasibility studies and other tasks.
  4. Performance of any other duties related to the provision of infrastructure and services as requested by the District's Board of Supervisors.
- B. The District Engineer shall prepare, or cause to be prepared, or review construction drawings and specifications for the type of work as authorized by the District's Board of Supervisors. This may also include, but is not limited to, rendering assistance in the drafting of

forms, proposal and contacts, issuance of certificates of construction and payment, assisting and/or supervising the bidding processes, and any other activity required by the District's Board of Supervisors.

C. The Engineer shall, when authorized by the Board, provide general services during the construction phase including, but not limited to:

1. Periodic visits to the site, or full-time construction management services, as directed by the District.
2. Processing of contractors' pay estimates.
3. Final inspection and requested certificates for construction including the final certification of construction.
4. Consultation and advice during construction, including performing all roles and actions required of any construction contract between the District and any contractor(s) in which District Engineer is named as owner's representative or "District Engineer".
5. Any other activity related to construction as authorized by the District's Board of Supervisors.

D. With respect to maintenance of facilities, the District Engineer shall render such services as authorized in writing by the District.

## ARTICLE 2 METHOD OF AUTHORIZATION

Each service or project shall be authorized in writing by the District. The written authorization shall be incorporated in a Work Authorization that shall include the scope of work, compensation, and special provisions or conditions specific to the service or project being authorized. Authorization of services or projects under the contract shall be at the sole option of the District.

## ARTICLE 3 COMPENSATION

It is understood and agreed that the payment of compensation for services under this contract shall be stipulated in each Work Authorization. One of the following methods shall be utilized.

- 3.1 Lump Sum Amount: The District and District Engineer shall mutually agree to a lump sum amount for the services to be rendered payable in proportion to the work accomplished.
- 3.2 Hourly Personnel Rates: For services or projects where scope of services is not clearly defined, or recurring services or other projects where the District desires the use of the hourly compensation rates in Schedule "A" shall remain

in effect. On the anniversary date of this Agreement, the parties may renegotiate the fee schedule.

#### ARTICLE 4 REIMBURSABLE EXPENSES

Reimbursable expenses consist of actual expenditures made by District Engineer, its employees, or its consultants in the interest of the project for the incidental items listed below:

- 4.1 Expenses of transportation and living when traveling in connection with a project, for long distance calls and facsimiles, expedited delivery fees, and fees paid for securing approval of authorities having jurisdiction over a project. All expenditures shall be made in accordance with Chapter 112, Florida Statutes, and with the District's travel policy.
- 4.2 Expenses incurred in the reproduction, postage and handling of drawings and specifications except those used for in-house purposes.

#### ARTICLE 5 SPECIAL CONSULTANTS

When a special consultant is retained by District Engineer to assist in the provision of services such additional special services shall be paid for on a costs basis. Such services and fees shall be included in any work authorization.

#### ARTICLE 6 ACCOUNTING RECORDS

Records of District Engineer pertaining to the services provided hereunder shall be kept on a basis of generally accepted accounting principles and shall be available to the District or its authorized representative for observation or audit at mutually agreeable times. In addition, District Engineer acknowledges that the provisions of Article 13 of this Agreement may apply to these records.

#### ARTICLE 7 REUSE OF DOCUMENTS

All documents including drawings and specifications furnished by District Engineer pursuant to this Agreement are instruments of service to be used by the District. They are not intended or represented to be suitable for reuse by others or for extensions of the work for which they were provided or on any other project. Any reuse by the District without specific written consent by District Engineer will be at the District's sole risk.

#### ARTICLE 8 ESTIMATE OF COST

Since District Engineer has no control over the cost of labor, materials or equipment or over a contractor's methods of determining prices, or over competitive bidding or market

conditions, his opinions of probable cost provided as a service hereunder are to be made on the basis of his experience and qualifications and represent his best judgment as a professional familiar with the construction industry, but District Engineer cannot and does not guarantee that proposals, bids, or the construction costs will not vary from opinion of probable cost prepared by it. If the District wishes greater assurance as to the construction costs, it shall employ an independent cost estimator at its own expense or may direct that such work be accomplished through the Engineer. Services to modify approved documents to bring the construction cost within any limitation established by the District will be considered additional services and may justify additional fees.

#### ARTICLE 9 INDEPENDENT CONTRACTOR

In all matters relating to this Agreement, the District Engineer shall be acting as an independent contractor. Neither the District Engineer nor employees of the District Engineer, if any, are employees of the District under the meaning or application of any federal or state Unemployment or Insurance Laws or Old Age Laws or otherwise. The District Engineer agrees to assume all liabilities or obligations imposed by any one or more of such laws with respect to employees of the Engineer, if any, in the performance of this Agreement. The District Engineer shall not have any authority to assume or create any obligation, express or implied, on behalf of the District and the District Engineer shall have no authority to represent as agent, employee, or in any other capacity the District unless set forth differently herein.

#### ARTICLE 10 INSURANCE

District Engineer shall, at its own expense, maintain insurance during the performance of its services under this Agreement, with limits of liability not less than the following:

Workers Compensation	Statutory
General Liability	
Bodily Injury (incl. contractual)	\$1,000,000/\$2,000,000
Property Damage (incl. contractual)	\$1,000,000/\$2,000,000
Automobile Liability (if applicable)	Combined Single Limit \$1,000,000
Bodily Injury	
Property Damage	
Professional Liability for	
Errors and Omissions	\$2,000,000

District Engineer shall provide District with a certificate evidencing compliance with the above terms and naming the District as an additional insured, except on the worker's compensation and professional liability policies. District Engineer shall provide the District with 30 days notice of cancellation of such insurance. At no time shall Engineer be without insurance in the above amounts.

#### ARTICLE 11 CONTINGENT FEE

The Engineer warrants that it has not employed or retained any company or person, other than a bona fide employee working solely for the District Engineer, to solicit or secure this Agreement and that it has not paid or agreed to pay any person, company, corporation, individual, or firm, other than a bona fide employee working solely for the District Engineer, any fee, commission, percentage, gift, or other consideration contingent upon or resulting from the award or making of this Agreement.

#### ARTICLE 12 AUDIT

The District Engineer agrees that the District or any of its duly authorized representatives shall, until the expiration of three years after expenditure of funds under this Agreement, have access to and the right to examine any books, documents, papers and records of the District Engineer involving transactions related to the Agreement. The Engineer agrees that payment made under the Agreement shall be subject to reduction for amounts charged thereto that are found on the basis of audit examination not to constitute allowable costs. All required records shall be maintained until an audit is completed and all questions arising therefrom are resolved, or three years after completion of all work under the Agreement.

#### ARTICLE 13 INDEMNIFICATION

The Engineer agrees to indemnify, defend, and hold harmless the District and its officers, District Manager and employees of and from any and all liabilities, claims, causes of action, demands, suits, or losses by any person, corporation or other entity arising from the negligent acts, errors or omissions of the District Engineer or District Engineer's agents or employees, in the performance of professional services under this Agreement. The Engineer agrees and covenants that nothing herein shall constitute or be construed as a waiver of the District's limitations on liability pursuant to Section 768.28, F.S., or any other statute or law. Nothing in the Agreement shall inure to the benefit of any third party for the purpose of allowing any claim which would otherwise be barred by operation of law.

## ARTICLE 14 PUBLIC RECORDS

The District Engineer agrees and understands that Chapter 119, F.S., may be applicable to documents prepared in connection with work provided to the District and agrees to operate with public record requests made thereunder. The District Engineer shall allow access to all documents, papers, letters, or other materials subject to the provisions of Chapter 119, F.S.

A. Engineer shall, pursuant to and in accordance with Section 119.0701, Florida Statutes, comply with the public records laws of the State of Florida, and specifically shall:

1. Keep and maintain public records required by the District to perform the services or work set forth in this Agreement; and

2. Upon the request of the District's custodian of public records, provide the District with a copy of the requested records or allow the records to be inspected or copied within a reasonable time at a cost that does not exceed the cost provided in Chapter 119, Florida Statutes, or as otherwise provided by law; and

3. Ensure that public records that are exempt or confidential and exempt from public records disclosure requirements are not disclosed except as authorized by law for the duration of the contract term and following completion of the Agreement if the Engineer does not transfer the records to the District; and

4. Upon completion of the Agreement, transfer, at no cost to the District, all public records in possession of the Engineer or keep and maintain public records required by the District to perform the service or work provided for in this Agreement. If the Engineer transfers all public records to the District upon completion of the Agreement, the Engineer shall destroy any duplicate public records that are exempt or confidential and exempt from public disclosure requirements. If the Engineer keeps and maintains public records upon completion of the Agreement, the Engineer shall meet all applicable requirements for retaining public records. All records stored electronically must be provided to the District, upon request from the District's custodian of public records, in a format that is compatible with the information technology systems of the District.

B. Engineer acknowledges that any requests to inspect or copy public records relating to this Agreement must be made directly to the District pursuant to Section 119.0701(3), Florida Statutes. If notified by the District of a public records request for records not in the possession

of the District but in possession of the Engineer, the Engineer shall provide such records to the District or allow the records to be inspected or copied within a reasonable time. Engineer acknowledges that should Engineer fail to provide the public records to the District within a reasonable time, Engineer may be subject to penalties pursuant to Section 119.10, Florida Statutes.

**C. IF THE ENGINEER HAS QUESTIONS REGARDING THE APPLICATION OF CHAPTER 119, FLORIDA STATUTES, TO THE CONTRACTOR'S DUTY TO PROVIDE PUBLIC RECORDS RELATING TO THIS AGREEMENT/CONTRACT, THE ENGINEER MAY CONTACT THE CUSTODIAN OF PUBLIC RECORDS FOR THE DISTRICT AT:**

**SPECIAL DISTRICT SERVICES, INC.  
2501 BURNS ROAD, SUITE A  
PALM BEACH GARDENS, FLORIDA 33410  
TELEPHONE: (561)630-4922  
EMAIL: BBARBA@SDSINC.ORG**

**ARTICLE 15 EMPLOYMENT VERIFICATION**

The Engineer agrees that it shall bear the responsibility for verifying the employment status, under the Immigration Reform and Control Act of 1986, of all persons it employs in the performance of this Agreement.

**ARTICLE 16 CONTROLLING LAW**

District Engineer and the District agree that this Agreement shall be controlled and governed by the laws of the State of Florida. The venue/jurisdiction for any legal proceedings brought hereunder shall be brought in the courts in Miami-Dade County, Florida.

**ARTICLE 17 WAIVER OF JURY TRIAL**

THE PARTIES HEREBY KNOWINGLY, IRREVOCABLY, VOLUNTARILY AND INTENTIONALLY WAIVE ANY RIGHTS TO A TRIAL BY JURY IN RESPECT TO ANY ACTION, PROCEEDING OR COUNTERCLAIM BASED ON THIS CONTRACT OR ARISING OUT OF, UNDER, OR IN CONNECTION WITH THIS CONTRACT OR ANY DOCUMENT OR INSTRUMENT EXECUTED IN CONNECTION WITH THIS CONTRACT, OR ANY COURSE OF CONDUCT, COURSE OF DEALING, STATEMENTS (WHETHER VERBAL OR WRITTEN) OR ACTION OF ANY PARTY HERETO. THIS PROVISION IS A

MATERIAL INDUCEMENT FOR THE PARTIES ENTERING INTO THE SUBJECT AGREEMENT.

ARTICLE 18 ASSIGNMENT

Neither the District nor the District Engineer shall assign, sublet, or transfer their rights, duties, interest or obligations under this Agreement without the express written consent of the other. Nothing in this paragraph shall prevent the District Engineer from employing such independent professional associates and consultants, as District Engineer deems appropriate, pursuant to Article 5 herein.

ARTICLE 19 AMENDMENT

Amendment to and waivers of the provisions contained in this Agreement may be made only by an instrument in writing which is executed by both of the parties hereto.

ARTICLE 20 TERMINATION

The District may terminate this Agreement, in whole or in part, for failure of the District Engineer to perform in accordance with the terms of this Agreement or for any reason, at the District's sole discretion, upon thirty (30) days written notice. The District Engineer may terminate this Agreement for cause upon ninety (90) days written notice. At such time as District Engineer receives notification of the intent of the District to terminate the contract, District Engineer shall not perform any further services unless directed to do so by the Board of Supervisors in writing.

ARTICLE 21 NOTICES

Any notice provided by this Agreement to be served in writing upon either of the parties shall be deemed sufficient if delivered to an authorized representative of either of the parties, or if mailed by registered or certified mail, return receipt requested, to the address of the party set forth below or to such other addresses as the parties hereto may designate in writing. Such notice shall be effective from the date the same is deposited in the mails, registered or certified mail, return receipt requested, first class postage prepaid and addressed as follows:

If to District Engineer:

Juan R. Alvarez, P.E.  
Alvarez Engineers, Inc.  
8935 NW 35 Lane  
Suite 101  
Doral, Florida 33172

If to District

Valencia Acres Community Development District  
2501 Burns Road, Suite A  
Palm Beach Gardens, Florida 33410 Attention:  
District Manager

With a Copy to:

Mr. Dennis E. Lyles  
Billing, Cochran, Lyles, Mauro & Ramsey 515  
E Las Olas Blvd., Suite 600  
Ft. Lauderdale, FL 33301  
[dlyles@bclmr.com](mailto:dlyles@bclmr.com)

#### ARTICLE 22 RECOVERY OF COSTS AND FEES

In the event either party is required to enforce this Agreement by court proceedings or otherwise, then the prevailing party shall be entitled to recover from the other party all fees and costs incurred including reasonable attorneys' fees and costs whether incurred prior to, during, or post litigation, appeal, or through alternative dispute resolution.

#### ARTICLE 23 OBJECTIVE CONSTRUCTION AND ACCEPTANCE

This Agreement reflects the negotiated agreement of the parties, each represented by competent legal counsel. Accordingly, this Agreement shall be construed as if both parties jointly prepared it, and no presumption against one party or the other shall govern the interpretation or construction of any of the provisions of this Agreement. Acceptance of this Agreement is indicated by the signature of the authorized representative of the District and the District Engineer in the spaces provided below.

#### ARTICLE 24 SEVERABILITY

Should any clause, paragraph or other part of this Agreement be held or declared void or illegal, for any reason, by any court having competent jurisdiction, all other clauses, paragraphs or parts of this Agreement shall nevertheless remain in full force and effect.

#### ARTICLE 25 E-VERIFY

Contractor, on behalf of itself and its subcontractors, hereby warrants compliance with all federal immigration laws and regulations applicable to their employees. Contractor further agrees that the District is a public employer subject to the E-Verify requirements provided in Section 448.095, Florida Statutes, and such provisions of said statute are applicable to this Agreement, including, but not limited to registration with and use of the E-Verify system. Notwithstanding

the provisions of SECTION 6 herein, if the District has a good faith belief that the Contractor has knowingly hired, recruited, or referred an alien that is not duly authorized to work by the federal immigration laws or the Attorney General of the United Sates for employment under this Agreement, the District shall terminate this Agreement. If the District has a good faith belief that a subcontractor of the Contractor performing work under this Agreement has knowingly hired, recruited, or referred an alien that is not duly authorized to work by the federal immigration laws or the Attorney General of the United States for employment under this Agreement, the District promptly notify the Contractor and order the Contractor to immediately terminate its subcontract with the subcontractor. Contractor shall be liable for any additional costs incurred by the District as a result of the termination of any contract, including this Agreement, based on Contractor's failure to comply with the E-Verify requirements referenced in this subsection.

IN WITNESS WHEREOF, the parties hereto have caused these present to be executed the day and year first above written.

Valencia Acres Community  
Development District

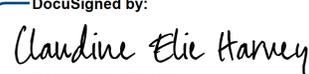
Attest

\_\_\_\_\_  
Chairperson/Vice Chairperson

\_\_\_\_\_  
Witness

District Engineer

DocuSigned by:  
  
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\_\_\_\_\_  
Juan R. Alvarez, P.E.

DocuSigned by:  
  
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Witness

## Schedule "A"

### Alvarez Engineers, Inc.

#### 2024 Hourly Personnel Billing Rates

<b>Principal</b> .....	Professional Engineer with 20+ years of post-registration experience	\$225.00 / Hour
<b>Project Manager</b> .....	Professional Engineer with 10+ years of post-registration experience	\$200.00 / Hour
<b>Senior Engineer</b> .....	Professional Engineer with 10+ years of post-registration experience (production)	\$185.00 / Hour
<b>Engineer 2</b> .....	Professional Engineer with 5+ years of post-registration experience	\$160.00 / Hour
<b>Engineer 1</b> .....	Professional Engineer with 0+ years of post-registration experience	\$140.00 / Hour
<b>Electrical Engineer</b> .....	Electrical Engineer with 2+ years of post-graduate experience	\$135.00 / Hour
<b>Engineer Intern</b> .....	Entry level with engineering degree; Engineering Intern License	\$130.00 / Hour
<b>Senior Designer</b> .....	15+ years of design experience, non-registered	\$110.00 / Hour
<b>CADD/Computer Technician</b> .....	Design and Drafting with 1+ years of experience	\$100.00 / Hour
<b>Senior Engineering Technician</b> .....	5+ years of experience	\$ 95.00 / Hour
<b>Engineering Technician</b> .....	Entry level with 0-4 years of experience	\$ 90.00 / Hour
<b>Senior Administrative</b> .....	Degreed executive assistant with 8+ years of experience	\$ 95.00 / Hour
<b>Administrative</b> .....	Secretary / Clerical	\$ 70.00 / Hour

\*Billing Rates are subject to change on the anniversary of this agreement

Valencia Acres  
Community Development District

**Financial Report For  
March 2024**

**Valencia Acres Community Development District**  
**Expenditures**  
**October 2023 through March 2024**

	<u>Oct '23 - March 24</u>	<u>23/24 Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
363.100 · O & M Assessments	42,421.97	45,856.00	-3,434.03	92.51%
363.810 · Debt Assessments	93,561.89	101,283.00	-7,721.11	92.38%
363.820 · Debt Assessment-Paid To Trustee	-88,967.77	-95,206.00	6,238.23	93.45%
363.830 · County Appraiser & Tax Coll Fee	-1,304.68	-2,943.00	1,638.32	44.33%
363.831 · Discounts For Early Payments	-5,365.06	-5,885.00	519.94	91.17%
369.401 · Interest Income	2,809.00	240.00	2,569.00	1,170.42%
369.402 · Carryover From Prior Year	0.00	4,635.00	-4,635.00	0.0%
<b>Total Income</b>	<u>43,155.35</u>	<u>47,980.00</u>	<u>-4,824.65</u>	<u>89.94%</u>
<b>Expense</b>				
511.131 · Supervisor Fees	4,400.00	4,000.00	400.00	110.0%
511.132 · Payroll Taxes	336.60	305.00	31.60	110.36%
511.310 · Engineering/Inspections	0.00	1,000.00	-1,000.00	0.0%
511.311 · Management Fees	7,500.00	15,000.00	-7,500.00	50.0%
511.315 · Legal Fees	3,305.00	7,000.00	-3,695.00	47.21%
511.318 · Assessment/Tax Roll	0.00	4,000.00	-4,000.00	0.0%
511.320 · Audit Fees	0.00	3,700.00	-3,700.00	0.0%
511.450 · Insurance	6,594.00	6,600.00	-6.00	99.91%
511.480 · Legal Advertisements	232.21	650.00	-417.79	35.73%
511.512 · Miscellaneous	120.93	400.00	-279.07	30.23%
511.513 · Postage and Delivery	114.22	175.00	-60.78	65.27%
511.514 · Office Supplies	48.70	325.00	-276.30	14.99%
511.540 · Dues, License & Subscriptions	175.00	175.00	0.00	100.0%
511.733 · Trustee Fees	0.00	2,550.00	-2,550.00	0.0%
511.734 · Continuing Disclosure Fee	0.00	350.00	-350.00	0.0%
511.750 · Website Management	874.98	1,750.00	-875.02	50.0%
<b>Total Expense</b>	<u>23,701.64</u>	<u>47,980.00</u>	<u>-24,278.36</u>	<u>49.4%</u>
<b>Net Income</b>	<u><b>19,453.71</b></u>	<u><b>0.00</b></u>	<u><b>19,453.71</b></u>	<u><b>100.0%</b></u>

**VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT  
MONTHLY FINANCIAL REPORT  
MARCH 2024**

	Annual Budget 10/1/23 - 9/30/24	Actual Mar-24	Year To Date Actual 10/1/23 - 3/31/24
<b>REVENUES</b>			
O & M Assessments	45,856	328	42,422
Debt Assessments	101,283	705	93,562
Other Revenue	0	0	0
Interest Income	240	0	2,809
<b>Total Revenues</b>	<b>\$ 147,379</b>	<b>\$ 1,033</b>	<b>\$ 138,793</b>
<b>EXPENDITURES</b>			
Supervisor Fees	4,000	0	4,400
Payroll Taxes	305	0	337
Engineering/Inspections	1,000	0	0
Management	15,000	1,250	7,500
Legal	7,000	0	3,305
Assessment Roll	4,000	0	0
Audit Fees	3,700	0	0
Insurance	6,600	0	6,594
Legal Advertisements	650	0	232
Miscellaneous	400	7	121
Postage	175	59	114
Office Supplies	325	24	49
Dues & Subscriptions	175	0	175
Trustee Fee	2,550	0	0
Continuing Disclosure Fee	350	0	0
Website Management	1,750	146	875
<b>Total Expenditures</b>	<b>\$ 47,980</b>	<b>\$ 1,486</b>	<b>\$ 23,702</b>
<b>Revenues Less Expenditures</b>	<b>\$ 99,399</b>	<b>\$ (453)</b>	<b>\$ 115,091</b>
Bond Payments	(95,206)	(691)	(88,968)
<b>Balance</b>	<b>\$ 4,193</b>	<b>\$ (1,144)</b>	<b>\$ 26,123</b>
County Appraiser & Tax Collector Fee	(2,943)	(10)	(1,305)
Discounts For Early Payments	(5,885)	(10)	(5,365)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (4,635)</b>	<b>\$ (1,164)</b>	<b>\$ 19,453</b>
Carryover From Prior Year	4,635	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (1,164)</b>	<b>\$ 19,453</b>

Bank Balance As Of 3/31/24	\$ 120,570.90
Accounts Payable As Of 3/31/24	\$ 3,077.02
Accounts Receivable As Of 3/31/24	\$ -
Available Funds As Of 3/31/24	\$ 117,493.88

**VALENCIA ACRES CDD  
TAX COLLECTIONS  
2023-2024**

#	ID#	PAYMENT FROM	DATE	FOR	Tax Collect Receipts	Interest Received	Commissions Paid	Discount	Net From Tax Collector	O & M Assessment Income (Before Discounts & Fee)	Debt Assessment Income (Before Discounts & Fee)	O & M Assessment Income (After Discounts & Fee)	Debt Assessment Income (After Discounts & Fee)	Debt Assessments Paid to Trustee
									\$ 147,139.00	\$45,856.00	\$ 101,283.00	\$45,856.00	\$ 101,283.00	
									\$ 138,311.00	\$43,105.00	\$ 95,206.00	\$43,105.00	\$ 95,206.00	\$ 95,206.00
1	1	Miami-Dade Tax Collector	11/20/23	NAV Taxes	\$ 17,891.15		\$ (171.70)	\$ (721.81)	\$ 16,997.64	\$ 5,567.73	\$ 12,323.42	\$ 5,289.66	\$ 11,707.98	\$ 11,707.98
2	2	Miami-Dade Tax Collector	11/24/23	NAV Taxes	\$ 10,232.90		\$ (98.23)	\$ (409.30)	\$ 9,725.37	\$ 3,184.50	\$ 7,048.40	\$ 3,026.56	\$ 6,698.81	\$ 6,698.81
3	3	Miami-Dade Tax Collector	12/08/23	NAV Taxes	\$ 101,305.71		\$ (972.54)	\$ (4,052.07)	\$ 96,281.10	\$ 31,526.55	\$ 69,779.16	\$ 29,962.89	\$ 66,318.21	\$ 66,318.21
4	4	Miami-Dade Tax Collector	12/27/23	NAV Taxes	\$ 3,069.87		\$ (29.67)	\$ (102.33)	\$ 2,937.87	\$ 955.35	\$ 2,114.52	\$ 914.27	\$ 2,023.60	\$ 2,023.60
5	5	Miami-Dade Tax Collector	01/09/24	NAV Taxes	\$ 2,310.61		\$ (22.41)	\$ (69.32)	\$ 2,218.88	\$ 719.06	\$ 1,591.55	\$ 690.52	\$ 1,528.36	\$ 1,528.36
6	Int - 1	Miami-Dade Tax Collector	02/27/24	Interest		\$ 140.46			\$ 140.46	\$ 140.46		\$ 140.46		\$ -
7	6	Miami-Dade Tax Collector	03/08/24	NAV Taxes	\$ 1,023.29		\$ (10.13)	\$ (10.23)	\$ 1,002.93	\$ 318.45	\$ 704.84	\$ 312.12	\$ 690.81	\$ 690.81
8	Int - 2	Miami-Dade Tax Collector	03/20/24	Interest		\$ 9.87			\$ 9.87	\$ 9.87		\$ 9.87		\$ -
9									\$ -					\$ -
10									\$ -					\$ -
11									\$ -					\$ -
12									\$ -					\$ -
13									\$ -					\$ -
14									\$ -					\$ -
15									\$ -					\$ -
16									\$ -					\$ -
17									\$ -					\$ -
					\$ 135,833.53	\$ 150.33	\$ (1,304.68)	\$ (5,365.06)	\$ 129,314.12	\$ 42,421.97	\$ 93,561.89	\$ 40,346.35	\$ 88,967.77	\$ 88,967.77

101,496.96

Assessment Roll = \$147,353.76

O&M : \$45,856.80

Debt: \$101,496.96

Total: \$147,353.76

Note: \$147,139, \$45,856, and \$101,283 are 2023/2024 Budgeted assessments before discounts and fees.

\$138,311, \$43,105, and \$95,206 are 2023/2024 Budgeted assessments after discounts and fees.

\$ 135,833.53	
\$ 150.33	\$ 129,314.12
\$ (42,421.97)	\$ (40,346.35)
\$ (93,561.89)	\$ (88,967.77)
\$ -	\$ -

## **Ethics Training**

Beginning in 2024, District Supervisors are required to complete four (4) hours of ethics training annually. Below are links to two training sessions that will, upon completion, satisfy the training requirement. *Beginning with the 2024 Form 1, District Supervisors will be required to confirm that they have completed the training each year.*

- **State Ethics Laws for Constitutional Officers & Elected Municipal Officers**
  - <https://www.youtube.com/watch?v=U8JktIMKzyl>
- **Public Meetings and Public Records Law**
  - <https://www.myfloridalegal.com/sites/default/files/Full%2520audio%25202018%5B2%5D.mp3>

Both links can be found on SDS' website, at [www.sdsinc.org/links](http://www.sdsinc.org/links).

The Florida Association of Special Districts (FASD) also offers a training option through Florida State University's Florida Institute of Government. If your special district is a member of FASD, the cost for this special district-specific ethics training is \$49.00 for each district official.

If your special district is NOT a member of FASD, the cost for this special district-specific ethics training is \$79.00 for each district official.

Information on the FASD course can be found at <https://www.fasd.com/ethics-for-special-districts>.