

Valencia Acres
Community Development District

**Amended Final Budget For
Fiscal Year 2022/2023
October 1, 2022 - September 30, 2023**

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AMENDED FINAL BUDGET
VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
O & M Assessments	45,856	46,140	46,140
Debt Assessments	101,283	101,497	101,497
Interest Income	120	3,600	3,563
TOTAL REVENUES	\$ 147,259	\$ 151,237	\$ 151,200
EXPENDITURES			
Engineering/Inspections	1,000	0	0
Management	15,000	15,000	15,000
Legal	7,000	6,000	4,785
Assessment Roll	4,000	4,000	4,000
Audit Fees	3,600	3,600	3,600
Insurance	6,200	6,134	6,134
Legal Advertisements	650	900	654
Miscellaneous	425	425	53
Postage	175	150	138
Office Supplies	350	100	68
Dues & Subscriptions	175	175	175
Trustee Fee	2,550	2,500	2,500
Continuing Disclosure Fee	350	350	350
Website Management	1,750	1,750	1,750
TOTAL EXPENDITURES	\$ 43,225	\$ 41,084	\$ 39,207
REVENUES LESS EXPENDITURES	\$ 104,034	\$ 110,153	\$ 111,993
Bond Payments	(95,206)	(96,733)	(96,733)
BALANCE	\$ 8,828	\$ 13,420	\$ 15,260
County Appraiser & Tax Collector Fee	(2,943)	(1,420)	(1,420)
Discounts For Early Payments	(5,885)	(5,499)	(5,499)
EXCESS/ (SHORTFALL)	\$ 0	\$ 6,501	\$ 8,342
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ 0	\$ 6,501	\$ 8,342

FUND BALANCE AS OF 9/30/22
FY 2022/2023 ACTIVITY
FUND BALANCE AS OF 9/30/23

\$89,692
\$6,501
\$96,193

AMENDED FINAL BUDGET
VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
Interest Income	5	1,745	1,715
NAV Tax Collection	95,187	96,733	96,733
Total Revenues	\$ 95,192	\$ 98,478	\$ 98,448
EXPENDITURES			
Principal Payments	63,389	63,389	63,389
Interest Payments	31,803	33,074	33,074
Total Expenditures	\$ 95,192	\$ 96,463	\$ 96,463
Excess/ (Shortfall)	\$ -	\$ 2,015	\$ 1,985

FUND BALANCE AS OF 9/30/22	\$29,982
FY 2022/2023 ACTIVITY	\$2,015
FUND BALANCE AS OF 9/30/23	\$31,997

Notes

Revenue Fund Balance = \$31,997*.

Revenue Fund Balance To Be Used To Make 11/1/2023 Interest Payment Of \$15,470.

* Approximate Amounts

Series 2016 Bond Refunding Information

Original Par Amount =	\$1,265,410	Annual Principal Payments Due:
Interest Rate =	3.5% - 5.8%	May 1st
Issue Date =	July 2016	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st
Par Amount As Of 9/30/23 =	\$864,788	