

Valencia Acres
Community Development District

**Amended Final Budget For
Fiscal Year 2021/2022
October 1, 2021 - September 30, 2022**

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AMENDED FINAL BUDGET
VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
O & M Assessments	45,856	46,103	46,103
Debt Assessments	101,283	101,480	101,480
Interest Income	120	110	109
TOTAL REVENUES	\$ 147,259	\$ 147,693	\$ 147,692
EXPENDITURES			
Engineering/Inspections	1,000	0	0
Management	15,000	15,000	15,000
Legal	7,000	7,500	5,685
Assessment Roll	4,000	4,000	4,000
Audit Fees	3,500	3,500	3,500
Insurance	6,200	5,706	5,706
Legal Advertisements	650	750	570
Miscellaneous	450	350	19
Postage	175	120	104
Office Supplies	375	150	116
Dues & Subscriptions	175	175	175
Trustee Fee	2,600	2,500	2,500
Continuing Disclosure Fee	350	3,500	350
Website Management	1,750	1,750	1,750
TOTAL EXPENDITURES	\$ 43,225	\$ 45,001	\$ 39,475
REVENUES LESS EXPENDITURES	\$ 104,034	\$ 102,692	\$ 108,217
Bond Payments	(95,206)	(96,786)	(96,786)
BALANCE	\$ 8,828	\$ 5,906	\$ 11,431
County Appraiser & Tax Collector Fee	(2,943)	(1,422)	(1,422)
Discounts For Early Payments	(5,885)	(5,396)	(5,396)
EXCESS/ (SHORTFALL)	\$ -	\$ (912)	\$ 4,613
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (912)	\$ 4,613

FUND BALANCE AS OF 9/30/21
FY 2021/2022 ACTIVITY
FUND BALANCE AS OF 9/30/22

\$85,396
(\$912)
\$84,484

AMENDED FINAL BUDGET
VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Interest Income	25	140	135
NAV Tax Collection	95,206	96,786	96,786
Total Revenues	\$ 95,231	\$ 96,926	\$ 96,921
EXPENDITURES			
Principal Payments	61,217	61,217	61,217
Interest Payments	34,014	35,093	35,093
Total Expenditures	\$ 95,231	\$ 96,310	\$ 96,310
Excess/ (Shortfall)	\$ -	\$ 616	\$ 611

FUND BALANCE AS OF 9/30/21	\$29,319
FY 2021/2022 ACTIVITY	\$616
FUND BALANCE AS OF 9/30/22	\$29,935

Notes

Revenue Fund Balance = \$29,935*.

Revenue Fund Balance To Be Used To Make 11/1/2022 Interest Payment Of \$16,604.

* Approximate Amounts

Series 2016 Bond Refunding Information

Original Par Amount =	\$1,265,410	Annual Principal Payments Due:
Interest Rate =	3.5% - 5.8%	May 1st
Issue Date =	July 2016	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st
Par Amount As Of 9/30/22 =	\$928,177	