



**VALENCIA ACRES  
COMMUNITY DEVELOPMENT  
DISTRICT**

**MIAMI-DADE COUNTY  
REGULAR BOARD MEETING  
MARCH 17, 2022  
6:30 P.M.**

Special District Services, Inc.  
8785 SW 165<sup>th</sup> Avenue, Suite 200  
Miami, FL 33193

[www.valenciaacrescdd.org](http://www.valenciaacrescdd.org)

786.347.2711 Telephone  
877.SDS.4922 Toll Free  
561.630.4923 Facsimile

**AGENDA**  
**VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT**  
Cafeteria of Somerset Charter School  
18491 SW 134<sup>th</sup> Avenue  
Miami, Florida 33177  
**REGULAR BOARD MEETING**  
**March 17, 2022**  
**6:30 p.m.**

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
  - 1. December 7, 2021 Regular Board Meeting.....Page 2
- G. Old Business
- H. New Business
  - 1. Consider Resolution No. 2022-01 – Approving a Proposed Budget for FY 2022/2023:  
and Providing an Effective Date.....Page 5
- I. Administrative Matters
  - 1. Reminder of Statement of Financial Interests Disclosure 2021 Form 1,  
Filing Deadline: July 1, 2022
  - 2. Discussion Regarding the General Election and Candidate Qualifying Period –  
Noon, Monday, June 13, 2022 through Noon, Friday, June 17, 2022
  - 3. Financial Report.....Page 12
- J. Board Member/Staff Comments
- K. Adjourn

**MIAMI DAILY BUSINESS REVIEW**

Published Daily except Saturday, Sunday and  
Legal Holidays  
Miami, Miami-Dade County, Florida

STATE OF FLORIDA  
COUNTY OF MIAMI-DADE:

Before the undersigned authority personally appeared GUILLERMO GARCIA, who on oath says that he or she is the DIRECTOR OF OPERATIONS, Legal Notices of the Miami Daily Business Review f/k/a Miami Review, a daily (except Saturday, Sunday and Legal Holidays) newspaper, published at Miami in Miami-Dade County, Florida; that the attached copy of advertisement, being a Legal Advertisement of Notice in the matter of

VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT -  
FISCAL YEAR 2021/2022 REGULAR MEETING SCHEDULE

in the XXXX Court,  
was published in said newspaper in the issues of

10/11/2021

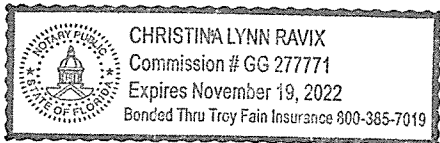
Affiant further says that the said Miami Daily Business Review is a newspaper published at Miami, in said Miami-Dade County, Florida and that the said newspaper has heretofore been continuously published in said Miami-Dade County, Florida each day (except Saturday, Sunday and Legal Holidays) and has been entered as second class mail matter at the post office in Miami in said Miami-Dade County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

*Guillermo Garcia*

Sworn to and subscribed before me this  
11 day of OCTOBER, A.D. 2021

*Christina Lynn Ravix*

(SEAL)  
GUILLERMO GARCIA personally known to me



**VALENCIA ACRES COMMUNITY  
DEVELOPMENT DISTRICT  
FISCAL YEAR 2021/2022 REGULAR  
MEETING SCHEDULE**

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Valencia Acres Community Development District will hold Regular Meetings in the Cafeteria of Somerset Academy Charter School at 18491 SW 134th Avenue, Miami, Florida 33177 at 6:30 p.m. on the following dates:

- October 21, 2021
- January 20, 2022
- March 17, 2022
- May 19, 2022
- August 18, 2022

The purpose of the meetings is to conduct all business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agendas for any of the meetings may be obtained from the District's website [www.valenciaacrescdd.org](http://www.valenciaacrescdd.org) or by contacting the District Manager at 786-347-2711 Ext. 2011 and/or toll free at 1-877-737-4922 five (5) days prior to the date of the particular meeting.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at 786-347-2711 Ext. 2011 and/or toll-free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT

[www.valenciaacrescdd.org](http://www.valenciaacrescdd.org)  
10/11

21-18/0000555995M

**VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT  
REGULAR BOARD MEETING  
DECEMBER 7, 2021**

**A. CALL TO ORDER**

Mrs. Perez called the December 7, 2021, Regular Board Meeting of the Valencia Acres Community Development District (the “District”) to order at 6:30 p.m. in the Cafeteria of Somerset Charter School located at 18491 SW 134<sup>th</sup> Avenue, Miami, Florida 33177.

**B. PROOF OF PUBLICATION**

Proof of publication was presented that notice of the Regular Board Meeting had been published in the *Miami Daily Business Review* on November 29, 2021, as legally required.

**C. ESTABLISH A QUORUM**

It was determined that the attendance of the following Supervisors constituted a quorum and it was in order to proceed with the meeting: Chairperson Yvette Bishop, Vice Chairman Ramses Bonet and Supervisor Sandi Rae Chamyan.

Also in attendance were District Manager Gloria Perez of Special District Services, Inc.; and General Counsel Scott Cochran of Billing, Cochran, Lyles, Mauro & Ramsey, P.A.

**D. ADDITIONS OR DELETIONS TO AGENDA**

There were no additions or deletions to the agenda.

**E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA**

There were no comments from the public for items not on the agenda.

**F. APPROVAL OF MINUTES**

**1. May 20, 2021, Public Hearing & Regular Board Meeting**

Mrs. Perez presented the minutes of the May 20, 2021, Public Hearing & Regular Board Meeting and asked if there were any corrections or additions.

A correction was pointed out on page 2 of 3 of the minutes, under Resolution No. 2021-05, the sentence after the title of the resolution just stops without a period. The word “assess” should read “assessments” and a period was added to the end of the sentence.

<p>A <b>MOTION</b> was made by Supervisor Chamyan, seconded by Supervisor Bishop and unanimously passed approving the minutes of the May 20, 2021, Public Hearing &amp; Regular Board Meeting, as amended.</p>
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**G. OLD BUSINESS**

There were no Old Business items to come before the Board.

**H. NEW BUSINESS**

**1. Consider Resolution No. 2021-07 – Adopting a Fiscal Year 2020/2021 Amended Budget**

Mrs. Perez presented Resolution No. 2021-07, entitled:

**RESOLUTION NO. 2021-07**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING AND ADOPTING AN AMENDED FINAL FISCAL YEAR 2020/2021 BUDGET (“AMENDED BUDGET”), PURSUANT TO CHAPTER 189, FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE.**

Mrs. Perez explained, as done every year for administrative and statutory requirements, within 60 days of any given fiscal year end, the Board adopts a revised/amended budget for said year. The fiscal year ended on September 30, 2021. This is the reason it is administrative in nature (past year’s budget for past year’s expenses) and will serve as the Board’s final approval/ratification of the District’s expenditures for the past fiscal year.

A **MOTION** was made by Supervisor Bonet, seconded by Supervisor Chamyan and unanimously passed, adopting Resolution No. 2021-07, as presented.

**2. Consider Auditor Renewal – Grau & Associates**

Mrs. Perez advised, at the October 18, 2018, Board Meeting, the firm of Grau & Associates was selected to perform the 9-30-2018, 9-30-2019 and 9-30-2020 year end audits with an option to perform the 9-30-2021 and 9-30-22 audits.

The fees for the 9-30-2018 audit were \$3,200; the fees for the 9-30-2019 audit were \$3,300; and the fees for the 9-30-2020 audit were \$3,400. The proposed fee for the 9-30-2021 audit is \$3,500, which is the budgeted amount for audit fees for fiscal year 2021/2022; and the proposed fee for the 9-30-2022 audit is \$3,600.

A **MOTION** was made by Supervisor Chamyan, seconded by Supervisor Bonet and unanimously passed approving the 2-year audit renewal option with Grau & Associates for the fiscal years ending 9-30-2021 and 9-30-2022; further approving the proposed fee for the 9-30-2021 audit in the amount of \$3,500 and the proposed fee for the 9-30-2022 audit, which is \$3,600; and further authorizing District management to attempt further negotiations in order to lower the amount, if possible.

**I. ADMINISTRATIVE MATTERS**

**1. Financial Report**

Mrs. Perez presented the financials in the meeting book and briefly went over them. She noted that available funds as of September 30, 2021, were \$85,789.

**J. BOARD MEMBER/STAFF COMMENTS**

There were no comments from the Board Members or Staff.

**K. ADJOURNMENT**

There being no further business to come before the Board, a **MOTION** was made by Supervisor Bishop, seconded by Supervisor Chamyan to adjourn the Regular Board Meeting at 6:35 p.m. The **MOTION** carried unanimously.

**ATTESTED BY:**

\_\_\_\_\_  
**Secretary/Assistant Secretary**

\_\_\_\_\_  
**Chairperson/Vice-Chair**

**RESOLUTION NO. 2022-01**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2022/2023; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Board of Supervisors (“Board”) of the Valencia Acres Community Development District (“District”) is required by Chapter 190.008, *Florida Statutes*, to approve a Proposed Budget for each fiscal year; and,

**WHEREAS**, the Proposed Budget including the Assessments for Fiscal Year 2022/2023 has been prepared and considered by the Board.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT THAT:**

**Section 1.** The Proposed Budget including the Assessments for Fiscal Year 2022/2023 attached hereto as Exhibit “A” is approved and adopted.

**Section 2.** A Public Hearing is hereby scheduled for May 19, 2022 at 6:30 p.m. in the Cafeteria of Somerset Charter School, 18491 SW 134<sup>th</sup> Avenue, Miami, Florida 33177, for the purpose of receiving public comments on the Proposed Fiscal Year 2022/2023 Budget.

**PASSED, ADOPTED and EFFECTIVE** this 17<sup>th</sup> day of March, 2022.

**ATTEST:**

**VALENCIA ACRES  
COMMUNITY DEVELOPMENT DISTRICT**

By: \_\_\_\_\_  
Secretary/Assistant Secretary

By: \_\_\_\_\_  
Chairman/Vice Chairman

Valencia Acres  
Community Development District

**Proposed Budget For  
Fiscal Year 2022/2023  
October 1, 2022 - September 30, 2023**



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- II     DETAILED PROPOSED BUDGET**
- III    DETAILED PROPOSED DEBT SERVICE FUND BUDGET**
- IV    ASSESSMENT COMPARISON**

**PROPOSED BUDGET**  
**VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	<b>FISCAL YEAR 2022/2023 BUDGET</b>
<b>REVENUES</b>	
O & M Assessments	45,856
Debt Assessments	101,283
Interest Income	120
<b>TOTAL REVENUES</b>	<b>\$ 147,259</b>
<b>EXPENDITURES</b>	
Engineering/Inspections	1,000
Management	15,000
Legal	7,000
Assessment Roll	4,000
Audit Fees	3,600
Insurance	6,200
Legal Advertisements	650
Miscellaneous	425
Postage	175
Office Supplies	350
Dues & Subscriptions	175
Trustee Fee	2,550
Continuing Disclosure Fee	350
Website Management	1,750
<b>TOTAL EXPENDITURES</b>	<b>\$ 43,225</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 104,034</b>
Bond Payments	(95,206)
<b>Balance</b>	<b>\$ 8,828</b>
County Appraiser & Tax Collector Fee	(2,943)
Discounts For Early Payments	(5,885)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ 0</b>
Carryover From Prior Year	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ 0</b>

**DETAILED PROPOSED BUDGET**  
**VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	FISCAL YEAR 2020/2021 ACTUAL	FISCAL YEAR 2021/2022 BUDGET	FISCAL YEAR 2022/2023 BUDGET	COMMENTS
<b>REVENUES</b>				
O & M Assessments	46,036	45,856	45,856	Expenditures Less Interest & Carryover/.94
Debt Assessments	101,497	101,283	101,283	Bond Payments/.94
Interest Income	112	120	120	Projected At \$10 Per Month
<b>TOTAL REVENUES</b>	<b>\$ 147,645</b>	<b>\$ 147,259</b>	<b>\$ 147,259</b>	
<b>EXPENDITURES</b>				
Engineering/Inspections	0	1,000	1,000	No Change From 2021/2022 Budget
Management	15,000	15,000	15,000	No Change From 2021/2022 Budget
Legal	6,050	7,000	7,000	No Change From 2021/2022 Budget
Assessment Roll	4,000	4,000	4,000	No Change From 2021/2022 Budget
Audit Fees	3,400	3,500	3,600	Accepted Amount For 2021/2022 Audit
Insurance	5,513	6,200	6,200	Insurance Estimate
Legal Advertisements	544	650	650	No Change From 2021/2022 Budget
Miscellaneous	10	450	425	\$25 Decrease From 2021/2022 Budget
Postage	61	175	175	No Change From 2021/2022 Budget
Office Supplies	54	375	350	\$25 Decrease From 2021/2022 Budget
Dues & Subscriptions	175	175	175	No Change From 2021/2022 Budget
Trustee Fee	2,500	2,600	2,550	\$50 Decrease From 2021/2022 Budget
Continuing Disclosure Fee	350	350	350	No Change From 2021/2022 Budget
Website Management	1,750	1,750	1,750	No Change From 2021/2022 Budget
<b>TOTAL EXPENDITURES</b>	<b>\$ 39,407</b>	<b>\$ 43,225</b>	<b>\$ 43,225</b>	
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 108,238</b>	<b>\$ 104,034</b>	<b>\$ 104,034</b>	
Bond Payments	(96,838)	(95,206)	(95,206)	2023 P & I Payments Less Earned Interest
<b>Balance</b>	<b>\$ 11,400</b>	<b>\$ 8,828</b>	<b>\$ 8,828</b>	
County Appraiser & Tax Collector Fee	(1,421)	(2,943)	(2,943)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(5,345)	(5,885)	(5,885)	Four Percent Of Total Assessment Roll
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ 4,634</b>	<b>\$ 0</b>	<b>\$ 0</b>	
Carryover From Prior Year	0	0	0	Carryover Balance From Prior Years
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ 4,634</b>	<b>\$ 0</b>	<b>\$ 0</b>	

## DETAILED PROPOSED DEBT SERVICE BUDGET

VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2022/2023

OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2020/2021  ACTUAL	FISCAL YEAR 2021/2022  BUDGET	FISCAL YEAR 2022/2023  BUDGET	COMMENTS
<b>REVENUES</b>				
Interest Income	3	25	5	Projected Interest For 2022/2023
NAV Tax Collection	96,838	95,206	95,187	2023 P & I Payments Less Earned Interest
<b>Total Revenues</b>	<b>\$ 96,841</b>	<b>\$ 95,231</b>	<b>\$ 95,192</b>	
<b>EXPENDITURES</b>				
Principal Payments	59,119	61,217	63,389	Principal Payment Due In 2023
Interest Payments	37,302	34,015	31,803	Interest Payments Due In 2023
<b>Total Expenditures</b>	<b>\$ 96,421</b>	<b>\$ 95,231</b>	<b>\$ 95,192</b>	
<b>Excess/ (Shortfall)</b>	<b>\$ 420</b>	<b>\$ -</b>	<b>\$ -</b>	

**Series 2016 Bond Refunding Information**

Original Par Amount =	\$1,265,410	Annual Principal Payments Due =	May 1st
Interest Rate =	3.5% - 5.8%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	July 2016		
Maturity Date =	May 2034		

Par Amount As Of 1/1/22 = \$989,394

## Valencia Acres Community Development District Assessment Comparison

	Original Projected Assessment Before Discount*	2017 through 2025 Debt Service Assessment Before Discount*	2026 through 2034 Debt Service Assessment Before Discount*	Fiscal Year 2019/2020 Assessment Before Discount*	Fiscal Year 2020/2021 Assessment Before Discount*	Fiscal Year 2021/2022 Assessment Before Discount*	Fiscal Year 2022/2023 Projected Assessment Before Discount*
O & M	\$ -	\$ -	\$ -	\$ 319.42	\$ 318.45	\$ 318.45	\$ 318.45
Debt	\$ -	\$ 704.84	\$ 809.51	\$ 704.84	\$ 704.84	\$ 704.84	\$ 704.84
<b>Total</b>	<b>\$ 1,187.50</b>	<b>\$ 704.84</b>	<b>\$ 809.51</b>	<b>\$ 1,024.26</b>	<b>\$ 1,023.29</b>	<b>\$ 1,023.29</b>	<b>\$ 1,023.29</b>

\* Assessments Include the Following :

- 
- 4% Discount for Early Payments
  - 1% County Tax Collector Fee
  - 1% County Property Appraiser Fee

Community Information:

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Total Units 144

Valencia Acres  
Community Development District

**Financial Report For  
February 2022**

**Valencia Acres Community Development District**  
**Budget vs. Actual**  
**October 2021 through February 2022**

	<b>Oct 21 - Feb 22</b>	<b>21/22 Budget</b>	<b>\$ Over Budget</b>	<b>% of Budget</b>
<b>Income</b>				
363.100 · O & M Assessments	42,591.91	45,856.00	-3,264.09	92.88%
363.810 · Debt Assessments	94,270.75	101,283.00	-7,012.25	93.08%
363.820 · Debt Assessment-Paid To Trustee	-89,655.34	-95,206.00	5,550.66	94.17%
363.830 · County Appraiser & Tax Coll Fee	-1,314.77	-2,943.00	1,628.23	44.67%
363.831 · Discounts For Early Payments	-5,385.98	-5,885.00	499.02	91.52%
369.401 · Interest Income	45.70	120.00	-74.30	38.08%
<b>Total Income</b>	<b>40,552.27</b>	<b>43,225.00</b>	<b>-2,672.73</b>	<b>93.82%</b>
<b>Expense</b>				
511.310 · Engineering/Inspections	0.00	1,000.00	-1,000.00	0.0%
511.311 · Management Fees	6,250.00	15,000.00	-8,750.00	41.67%
511.315 · Legal Fees	1,975.00	7,000.00	-5,025.00	28.21%
511.318 · Assessment/Tax Roll	0.00	4,000.00	-4,000.00	0.0%
511.320 · Audit Fees	0.00	3,500.00	-3,500.00	0.0%
511.450 · Insurance	5,706.00	6,200.00	-494.00	92.03%
511.480 · Legal Advertisements	170.08	650.00	-479.92	26.17%
511.512 · Miscellaneous	5.60	450.00	-444.40	1.24%
511.513 · Postage and Delivery	23.97	175.00	-151.03	13.7%
511.514 · Office Supplies	27.55	375.00	-347.45	7.35%
511.540 · Dues, License & Subscriptions	175.00	175.00	0.00	100.0%
511.733 · Trustee Fees	0.00	2,600.00	-2,600.00	0.0%
511.734 · Continuing Disclosure Fee	0.00	350.00	-350.00	0.0%
511.750 · Website Management	729.15	1,750.00	-1,020.85	41.67%
<b>Total Expense</b>	<b>15,062.35</b>	<b>43,225.00</b>	<b>-28,162.65</b>	<b>34.85%</b>
<b>Net Income</b>	<b>25,489.92</b>	<b>0.00</b>	<b>25,489.92</b>	<b>100.0%</b>

**VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT  
MONTHLY FINANCIAL REPORT  
FEBRUARY 2022**

	Annual Budget 10/1/21 - 9/30/22	Actual Feb-22	Year To Date Actual 10/1/21 - 2/28/22
<b>REVENUES</b>			
O & M Assessments	45,856	1,274	42,592
Debt Assessments	101,283	2,819	94,271
Other Revenue	0	0	0
Interest Income	120	0	46
<b>Total Revenues</b>	<b>\$ 147,259</b>	<b>\$ 4,093</b>	<b>\$ 136,909</b>
<b>EXPENDITURES</b>			
Engineering/Inspections	1,000	0	0
Management	15,000	1,250	6,250
Legal	7,000	0	1,975
Assessment Roll	4,000	0	0
Audit Fees	3,500	0	0
Insurance	6,200	0	5,706
Legal Advertisements	650	0	170
Miscellaneous	450	0	6
Postage	175	0	24
Office Supplies	375	8	28
Dues & Subscriptions	175	0	175
Trustee Fee	2,600	0	0
Continuing Disclosure Fee	350	0	0
Website Management	1,750	146	729
<b>Total Expenditures</b>	<b>\$ 43,225</b>	<b>\$ 1,404</b>	<b>\$ 15,063</b>
<b>Revenues Less Expenditures</b>	<b>\$ 104,034</b>	<b>\$ 2,689</b>	<b>\$ 121,846</b>
Bond Payments	(95,206)	(2,721)	(89,655)
<b>Balance</b>	<b>\$ 8,828</b>	<b>\$ (32)</b>	<b>\$ 32,191</b>
County Appraiser & Tax Collector Fee	(2,943)	(40)	(1,315)
Discounts For Early Payments	(5,885)	(102)	(5,386)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (174)</b>	<b>\$ 25,490</b>
Carryover From Prior Year	0	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (174)</b>	<b>\$ 25,490</b>

Bank Balance As Of 2/28/22	\$ 115,411.86
Accounts Payable As Of 2/28/22	\$ 4,525.38
Accounts Receivable As Of 2/28/22	\$ -
Available Funds As Of 2/28/22	\$ 110,886.48



**VALENCIA ACRES CDD  
TAX COLLECTIONS  
2021-2022**

#	ID#	PAYMENT FROM	DATE	FOR	Tax Collect Receipts	Interest Received	Commissions Paid	Discount	Net From Tax Collector	O & M Assessment Income (Before Discounts & Fee)	Debt Assessment Income (Before Discounts & Fee)	O & M Assessment Income (After Discounts & Fee)	Debt Assessment Income (After Discounts & Fee)	Debt Assessments Paid to Trustee
									\$ 147,139.00	\$45,856.00	\$ 101,283.00	\$45,856.00	\$ 101,283.00	
									\$ 138,311.00	\$43,105.00	\$ 95,206.00	\$43,105.00	\$ 95,206.00	\$ 95,206.00
1	1	Miami-Dade Tax Collector	11/26/21	NAV Taxes	\$ 12,786.37		\$ (122.69)	\$ (517.77)	\$ 12,145.91	\$ 3,979.12	\$ 8,807.25	\$ 3,779.76	\$ 8,366.15	\$ 8,366.15
2	2	Miami-Dade Tax Collector	12/03/21	NAV Taxes	\$ 81,863.20		\$ (785.88)	\$ (3,274.40)	\$ 77,802.92	\$ 25,476.00	\$ 56,387.20	\$ 24,212.47	\$ 53,590.45	\$ 53,590.45
3	3	Miami-Dade Tax Collector	12/08/21	NAV Taxes	\$ 30,698.70		\$ (294.71)	\$ (1,227.90)	\$ 29,176.09	\$ 9,553.50	\$ 21,145.20	\$ 9,079.64	\$ 20,096.45	\$ 20,096.45
4	4	Miami-Dade Tax Collector	12/20/21	NAV Taxes	\$ 6,139.74		\$ (59.15)	\$ (225.12)	\$ 5,855.47	\$ 1,910.70	\$ 4,229.04	\$ 1,822.33	\$ 4,033.14	\$ 4,033.14
5	5	Miami-Dade Tax Collector	01/11/22	NAV Taxes	\$ 1,281.49		\$ (12.43)	\$ (38.45)	\$ 1,230.61	\$ 398.79	\$ 882.70	\$ 382.91	\$ 847.70	\$ 847.70
6	6	Miami-Dade Tax Collector	02/07/22	NAV Taxes	\$ 4,093.16		\$ (39.91)	\$ (102.34)	\$ 3,950.91	\$ 1,273.80	\$ 2,819.36	\$ 1,229.46	\$ 2,721.45	\$ 2,721.45
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14									\$ -					\$ -
15									\$ -					\$ -
16									\$ -					\$ -
17									\$ -					\$ -
					\$ 136,862.66	\$ -	\$ (1,314.77)	\$ (5,385.98)	\$ 130,161.91	\$ 42,591.91	\$ 94,270.75	\$ 40,506.57	\$ 89,655.34	\$ 89,655.34

Assessment Roll = \$147,353.76

O&M : \$45,856.80

Debt: \$101,496.96

Total: \$147,353.76

Note: \$147,139, \$45,856, and \$101,283 are 2021/2022 Budgeted assessments before discounts and fees.

\$138,311, \$43,105, and \$95,206 are 2021/2022 Budgeted assessments after discounts and fees.

\$ 136,862.66	
\$ -	\$ 130,161.91
\$ (42,591.91)	\$ (40,506.57)
\$ (94,270.75)	\$ (89,655.34)
\$ -	\$ -