

Valencia Acres  
Community Development District

**Amended Final Budget For  
Fiscal Year 2020/2021  
October 1, 2020 - September 30, 2021**

# **CONTENTS**

- I        AMENDED FINAL OPERATING FUND BUDGET**
- II       AMENDED FINAL DEBT SERVICE FUND BUDGET**

**AMENDED FINAL BUDGET**  
**VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
<b>REVENUES</b>			
O & M Assessments	45,856	46,036	46,036
Debt Assessments	101,323	101,497	101,497
Interest Income	120	110	105
<b>TOTAL REVENUES</b>	<b>\$ 147,299</b>	<b>\$ 147,643</b>	<b>\$ 147,638</b>
<b>EXPENDITURES</b>			
Engineering/Inspections	1,000	0	0
Management	15,000	15,000	15,000
Legal	7,000	7,000	5,650
Assessment Roll	4,000	4,000	4,000
Audit Fees	3,400	3,400	3,400
Insurance	6,200	5,513	5,513
Legal Advertisements	650	750	544
Miscellaneous	475	475	10
Postage	175	70	61
Office Supplies	400	80	54
Dues & Subscriptions	175	175	175
Trustee Fee	2,650	2,500	2,500
Continuing Disclosure Fee	350	350	350
Website Management	1,750	1,750	1,750
<b>TOTAL EXPENDITURES</b>	<b>\$ 43,225</b>	<b>\$ 41,063</b>	<b>\$ 39,007</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 104,074</b>	<b>\$ 106,580</b>	<b>\$ 108,631</b>
Bond Payments	(95,244)	(96,838)	(96,838)
<b>BALANCE</b>	<b>\$ 8,830</b>	<b>\$ 9,742</b>	<b>\$ 11,793</b>
County Appraiser & Tax Collector Fee	(2,943)	(1,421)	(1,421)
Discounts For Early Payments	(5,887)	(5,345)	(5,345)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 2,976</b>	<b>\$ 5,027</b>
Carryover From Prior Year	0	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 2,976</b>	<b>\$ 5,027</b>

FUND BALANCE AS OF 9/30/20
FY 2020/2021 ACTIVITY
FUND BALANCE AS OF 9/30/21

\$80,762
\$2,976
\$83,738

**AMENDED FINAL BUDGET**  
**VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	<b>FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21</b>	<b>AMENDED FINAL BUDGET 10/1/20 - 9/30/21</b>	<b>YEAR TO DATE ACTUAL 10/1/20 - 9/29/21</b>
<b>REVENUES</b>			
Interest Income	25	3	3
NAV Tax Collection	95,244	96,838	96,838
<b>Total Revenues</b>	<b>\$ 95,269</b>	<b>\$ 96,841</b>	<b>\$ 96,841</b>
<b>EXPENDITURES</b>			
Principal Payments	59,119	59,119	59,119
Interest Payments	36,150	37,302	37,302
<b>Total Expenditures</b>	<b>\$ 95,269</b>	<b>\$ 96,421</b>	<b>\$ 96,421</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 420</b>	<b>\$ 420</b>

FUND BALANCE AS OF 9/30/20	\$28,898
FY 2020/2021 ACTIVITY	\$420
FUND BALANCE AS OF 9/30/21	\$29,318

Notes

Revenue Fund Balance = \$29,318\*.

Revenue Fund Balance To Be Used To Make 11/1/2021 Interest Payment Of \$17,699.

\* Approximate Amounts

**Series 2016 Bond Refunding Information**

Original Par Amount =	\$1,265,410	Annual Principal Payments Due:
Interest Rate =	3.5% - 5.8%	May 1st
Issue Date =	July 2016	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st
Par Amount As Of 9/30/21 =	\$989,394	