

Valencia Acres
Community Development District

**Amended Final Budget For
Fiscal Year 2018/2019
October 1, 2018 - September 30, 2019**

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AMENDED FINAL BUDGET
VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
REVENUES			
O & M Assessments	46,421	46,845	46,845
Debt Assessments	101,399	101,399	101,399
Interest Income	120	120	117
TOTAL REVENUES	\$ 147,940	\$ 148,364	\$ 148,361
EXPENDITURES			
Engineering/Inspections	1,000	0	0
Management	15,000	15,000	15,000
Legal	7,000	7,200	6,165
Assessment Roll	4,000	4,000	4,000
Audit Fees	3,850	3,200	3,200
Insurance	6,356	5,000	5,000
Legal Advertisements	650	800	503
Miscellaneous	500	500	143
Postage	175	100	94
Office Supplies	400	325	260
Dues & Subscriptions	175	175	175
Trustee Fee	2,800	2,500	2,500
Continuing Disclosure Fee	350	350	350
Website Management	1,500	1,500	1,500
TOTAL EXPENDITURES	\$ 43,756	\$ 40,650	\$ 38,890
REVENUES LESS EXPENDITURES	\$ 104,184	\$ 107,714	\$ 109,471
Bond Payments	(95,315)	(96,803)	(96,803)
BALANCE	\$ 8,869	\$ 10,911	\$ 12,668
County Appraiser & Tax Collector Fee	(2,956)	(1,429)	(1,429)
Discounts For Early Payments	(5,913)	(5,273)	(5,273)
EXCESS/ (SHORTFALL)	\$ -	\$ 4,209	\$ 5,966
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 4,209	\$ 5,966

FUND BALANCE AS OF 9/30/18
FY 2018/2019 ACTIVITY
FUND BALANCE AS OF 9/30/19

\$69,832
\$4,209
\$74,041

AMENDED FINAL BUDGET
VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
REVENUES			
Interest Income	25	900	891
NAV Tax Collection	95,315	96,803	96,803
Total Revenues	\$ 95,340	\$ 97,703	\$ 97,694
EXPENDITURES			
Principal Payments	55,136	55,136	55,136
Interest Payments	40,204	41,200	41,200
Total Expenditures	\$ 95,340	\$ 96,336	\$ 96,336
Excess/ (Shortfall)	\$ -	\$ 1,367	\$ 1,358

FUND BALANCE AS OF 9/30/18	\$26,779
FY 2018/2019 ACTIVITY	\$1,367
FUND BALANCE AS OF 9/30/19	\$28,146

Notes

Revenue Fund Balance = \$28,146*.

Revenue Fund Balance To Be Used To Make 11/1/2019 Interest Payment Of \$19,778.

* Approximate Amounts

Series 2016 Bond Refunding Information

Original Par Amount =	\$1,265,410	Annual Principal Payments Due:
Interest Rate =	3.5% - 5.8%	May 1st
Issue Date =	July 2016	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st
Par Amount As Of 9/30/19 =	\$1,105,617	