

Valencia Acres
Community Development District

**Amended Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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AMENDED FINAL BUDGET
VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
O & M Assessments	46,713	46,967	46,967
Debt Assessments	101,435	101,496	101,496
Interest Income	120	115	109
TOTAL REVENUES	\$ 148,268	\$ 148,578	\$ 148,572
EXPENDITURES			
Engineering/Inspections Management	1,000	0	0
Legal	15,000	15,000	15,000
Assessment Roll	7,000	7,500	6,475
Audit Fees	4,000	4,000	4,000
Insurance	3,775	3,750	3,750
Legal Advertisements	6,355	5,778	5,778
Miscellaneous	650	650	326
Postage	500	500	147
Office Supplies	175	140	135
Dues & Subscriptions	400	300	275
Trustee Fee	175	175	175
Continuing Disclosure Fee	3,000	2,500	2,500
Website Management	500	350	350
TOTAL EXPENDITURES	\$ 44,030	\$ 42,143	\$ 40,411
REVENUES LESS EXPENDITURES	\$ 104,238	\$ 106,435	\$ 108,161
Bond Payments	(95,349)	(96,916)	(96,916)
BALANCE	\$ 8,889	\$ 9,519	\$ 11,245
County Appraiser & Tax Collector Fee	(2,963)	(1,431)	(1,431)
Discounts For Early Payments	(5,926)	(5,267)	(5,267)
EXCESS/ (SHORTFALL)	\$ -	\$ 2,821	\$ 4,547
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 2,821	\$ 4,547

FUND BALANCE AS OF 9/30/17
FY 2017/2018 ACTIVITY
FUND BALANCE AS OF 9/30/18

\$65,679
\$2,821
\$68,500

AMENDED FINAL BUDGET
VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Interest Income	25	430	425
NAV Tax Collection	95,349	96,916	96,916
Total Revenues	\$ 95,374	\$ 97,346	\$ 97,341
EXPENDITURES			
Principal Payments	53,247	53,247	53,247
Interest Payments	42,127	43,080	43,080
Total Expenditures	\$ 95,374	\$ 96,327	\$ 96,327
Excess/ (Shortfall)	\$ -	\$ 1,019	\$ 1,014

FUND BALANCE AS OF 9/30/17	\$25,725
FY 2017/2018 ACTIVITY	\$1,019
FUND BALANCE AS OF 9/30/18	\$26,744

Notes

Revenue Fund Balance = \$26,744*.

Revenue Fund Balance To Be Used To Make 11/1/2018 Interest Payment Of \$20,764.

* Approximate Amounts

Series 2016 Bond Refunding Information

Original Par Amount =	\$1,265,410	Annual Principal Payments Due:
Interest Rate =	3.5% - 5.8%	May 1st
Issue Date =	July 2016	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st
Par Amount As Of 9/30/18 =	\$1,160,741	