

Valencia Acres
Community Development District

**Amended Final Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

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AMENDED FINAL BUDGET
VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
O & M Assessments	46,920	47,191	47,191
Debt Assessments	101,444	101,496	101,496
Interest Income	120	90	87
TOTAL REVENUES	\$ 148,484	\$ 148,777	\$ 148,774
EXPENDITURES			
Engineering/Inspections	1,000	1,000	0
Management	15,000	15,000	15,000
Legal	7,000	7,000	5,566
Assessment Roll	4,000	4,000	4,000
Audit Fees	3,675	3,675	3,675
Insurance	6,100	5,778	5,778
Legal Advertisements	700	700	421
Miscellaneous	500	350	62
Postage	175	140	129
Office Supplies	400	380	348
Dues & Subscriptions	175	175	175
Trustee Fee	3,500	2,500	2,500
Continuing Disclosure Fee	500	350	350
Website Management	1,500	1,500	1,500
TOTAL EXPENDITURES	\$ 44,225	\$ 42,548	\$ 39,504
REVENUES LESS EXPENDITURES	\$ 104,259	\$ 106,229	\$ 109,270
Bond Payments	(95,357)	(96,980)	(96,980)
BALANCE	\$ 8,902	\$ 9,249	\$ 12,290
County Appraiser & Tax Collector Fee	(2,967)	(1,435)	(1,435)
Discounts For Early Payments	(5,935)	(5,173)	(5,173)
EXCESS/ (SHORTFALL)	\$ -	\$ 2,641	\$ 5,682
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 2,641	\$ 5,682

FUND BALANCE AS OF 9/30/16
FY 2016/2017 ACTIVITY
FUND BALANCE AS OF 9/30/17

\$60,481
\$2,641
\$63,122

AMENDED FINAL BUDGET
VALENCIA ACRES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income	50	175	171
NAV Tax Collection	95,357	96,980	96,980
Total Revenues	\$ 95,407	\$ 97,155	\$ 97,151
EXPENDITURES			
Principal Payments	51,422	51,422	51,422
Interest Payments	43,985	34,817	34,817
Total Expenditures	\$ 95,407	\$ 86,239	\$ 86,239
Excess/ (Shortfall)	\$ -	\$ 10,916	\$ 10,912

FUND BALANCE AS OF 9/30/16	\$14,793
FY 2016/2017 ACTIVITY	\$10,916
FUND BALANCE AS OF 9/30/17	\$25,709

Notes

Revenue Fund Balance = \$25,709*.

Revenue Fund Balance To Be Used To Make 11/1/2017 Interest Payment Of \$21,717.

* Approximate Amounts

Series 2016 Bond Refunding Information

Original Par Amount =	\$1,265,410	Annual Principal Payments Due:
Interest Rate =	3.5% - 5.8%	May 1st
Issue Date =	July 2016	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st

Par Amount As Of 9/30/17 = \$1,213,988